



MICHIGAN STATE IMPACT OVERVIEW

As the largest privately held U.S.-Flag fleet on the Great Lakes, The Interlake Steamship Company has been carrying bulk cargoes that have been fueling the region's economy since its founding more than 100 years ago. A family-owned and -operated business in its second generation, Interlake is propelled by a long-term vision to make its fleet of nine vessels the most efficient and environmentally responsible in the shipping industry. Led by President Mark Barker, the company has invested more than \$100 million to modernize and improve its ships to safely and reliably transport 20 million tons of raw materials annually, including iron ore and fluxstone for the steel industry, aggregate for the construction industry and coal for power generation. Interlake employs about 400 men and women who live and work in the region and the cargoes they deliver help generate and sustain more than 103,000 jobs in the eight Great Lakes states.

In the past five years, Interlake has paid nearly **\$55 million** in wages to residents of the state of Michigan.

In 2016, Interlake paid **\$11,088,229** to **174** dedicated merchant mariners who make up **50%** of our crew members. These Great Lakes State residents earn an average income of about **\$63,725** a year.



TOTAL TONNAGE
Interlake has moved about 49 million tons of iron ore, coal and stone in the state of Michigan in the last five years. That figure encompasses tonnages that were transported to Michigan, within Michigan and from Michigan.



OUR CUSTOMERS



GREAT LAKES SHIPPING IS INTEGRAL TO THE U.S. AND CANADIAN ECONOMIES. IT CREATES:

- 227,000 jobs
- \$33.5 billion in business revenue
- \$14.1 billion in annual personal income
- \$6.4 billion in local purchases
- \$4.6 billion in tax revenue
- \$3.6 billion in transportation rate savings

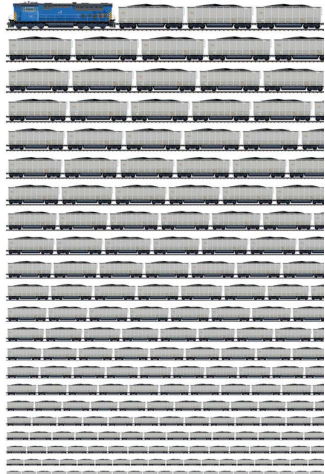
A Great Lakes freighter move **1 ton** of cargo **607** miles on **1 gallon** of fuel.

THE EFFICIENCY OF GREAT LAKES SHIPPING

Units Needed to Carry 70,000 Tons of Cargo.



700 Train Cars: carrying capacity 100 tons each.



2800 Trucks: carrying capacity 25 tons each.



The Interlake Steamship Company Fleet

	Overall Length	Carrying Capacity in Gross Tons
M/V Paul R. Tregurtha	1013' 6"	68,000
M/V James R. Barker	1004'	63,300
M/V Mesabi Miner	1004'	63,300
M/V Lee A. Tregurtha	826'	29,300
M/V Honorable James L. Oberstar	806'	31,000
M/V Kaye E. Barker	767'	25,900
M/V Herbert C. Jackson	690'	24,800
Tug/Barge - Dorothy Ann/Pathfinder	700' 2"	26,700
LONG-TERM LAYUP S.S. John Sherwin	806'	31,500
INTERLAKE LEASING III M/V Stewart J. Cort	1000'	58,000